

MONTHLY RESEARCH WEBINAR

ARTIFICIAL INTELLIGENCE AND THE CONSUMER SECTORS

Moderator:

Jim Kelleher, CFA

Director of Research

June 3, 2026

■ **Artificial Intelligence and the Consumer Sectors**

- Jim Kelleher, Argus Director of Research
- Chris Graja, CFA, Senior Analyst and Director of Economic Research
- Taylor Conrad, Security Analyst - Consumer Staples

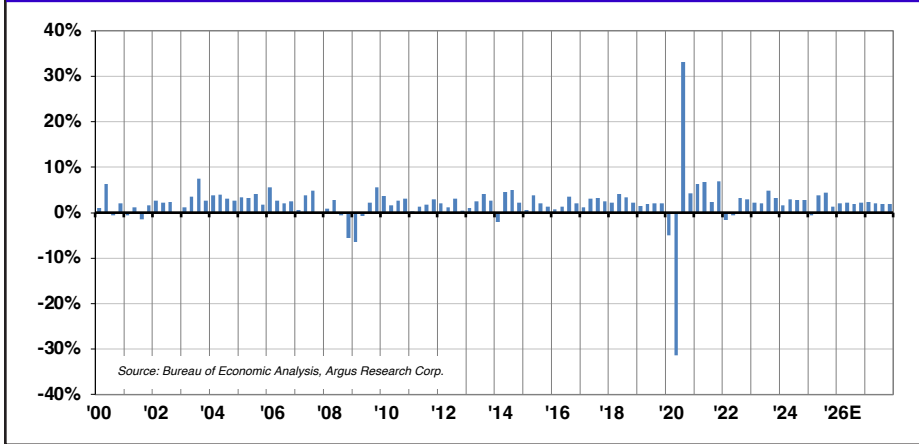
■ **Argus Quick Notes**

- What Did Big Investors Buy in 1Q?
- AI Series: Industrials & AI
- Shooting Stars and Fallen Angels in 1Q26
- AI Series: Financial & AI
- Find these on the homepage of our website

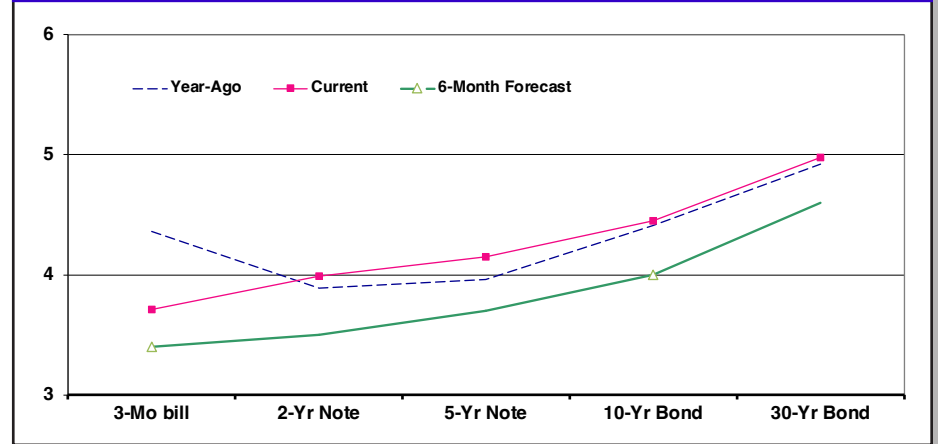
■ **Portfolio Update: the Argus Sustainable Impact Model Portfolio**

- Sustainable Impact gaining traction with global investors
- Less about avoiding asset classes, more about positive change
- Promoting sustainable business practices that benefit communities
- Find the Argus Sustainable Impact MP on the homepage of our website

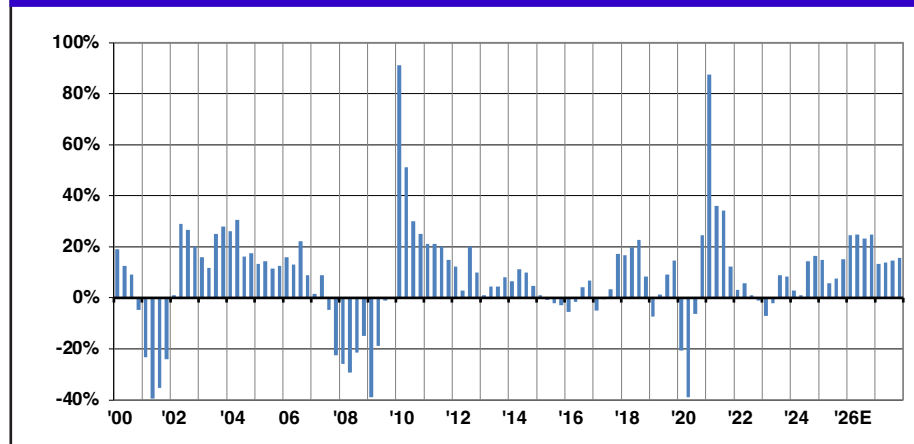
REAL GDP W/FORECASTS



TREASURY YIELD CURVE (%)

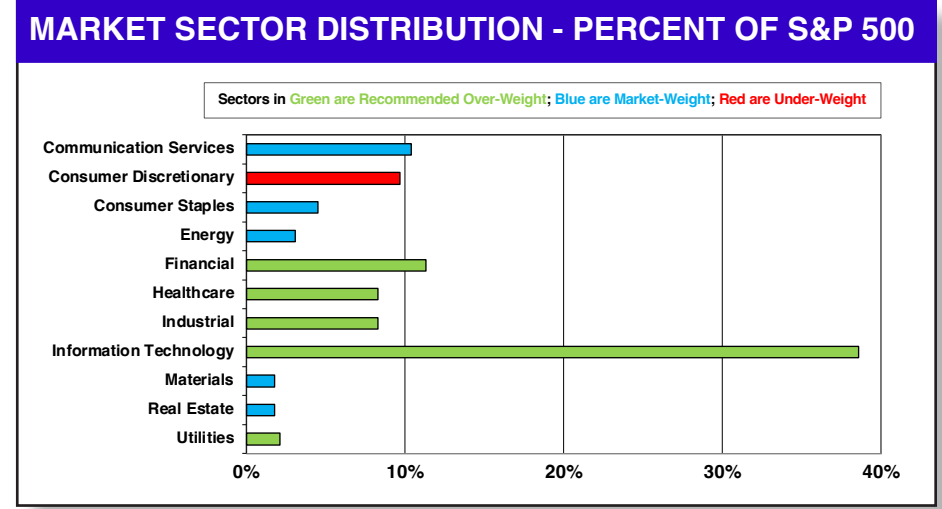
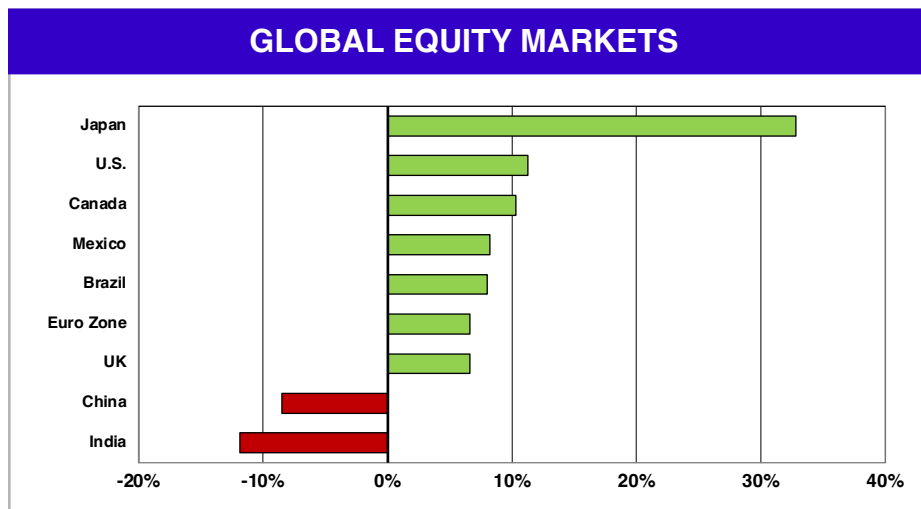
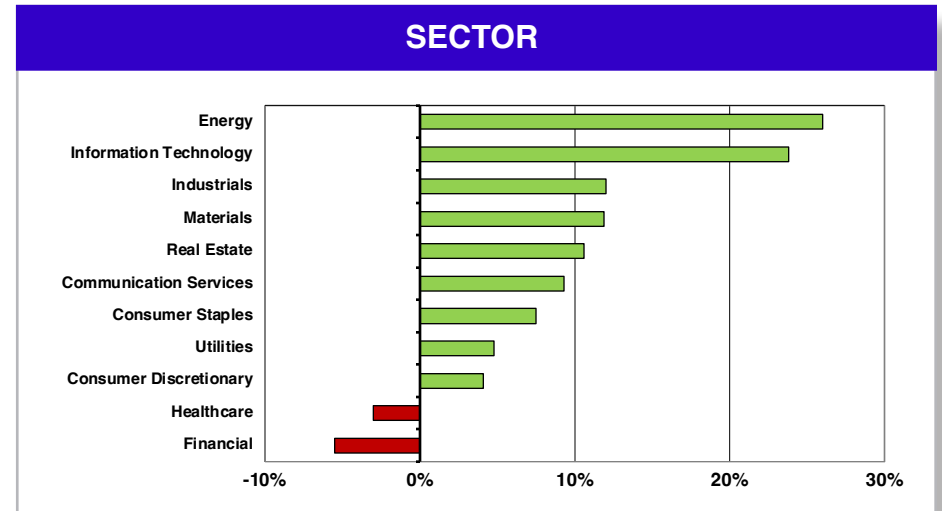
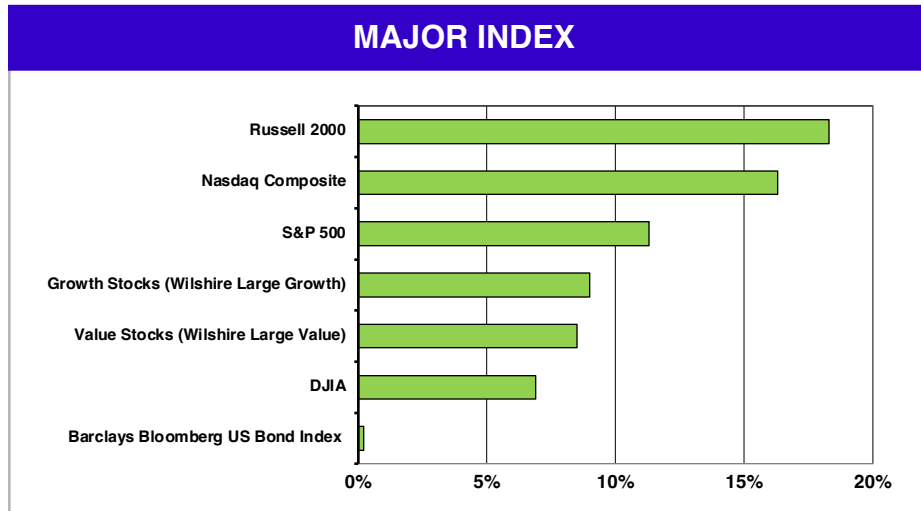


S&P 500 QUARTERLY EARNINGS GROWTH



MARKET PERFORMANCE

DATA AS OF MAY 29, 2026



GROWTH

AI sales growth est.
55% through 2030

SCALE

2030 AI total
revenue \$3.5T
forecast

IMPACT

AI share of GDP 15%
by 2030

AI IMPACT EXPANDING BEYOND TECH



Healthcare



Financial Services



Industrial



Consumer

ARGUS INNOVATION FRAMEWORK



Disruptors



New Products



New
Markets



Better Products &
Processes

New Markets



- In-Store Advertising
- Partnerships with AI/Tech Companies
- Selling Through Agents
- Selling Data/Enterprise Solutions
- Partnerships with AI Companies such as ChatGPT and Google Gemini

New Products



- Targeted Vendor Promotions
- Personal Shopping Assistants
- Product Visualization
- Coaching/Instruction
- AI Enabled Electronics/Products
- AI Materials/Bid Lists
- In-store AI Tools

Better Processes



- Product Search
- Translation
- Freight Flow to Shelves
- Transportation Efficiency
- Product Freshness
- Supplier Negotiations
- Executive Reports
- Improving Delivery
- In-Store Robots
- Permits and Paperwork
- Consumer Insights
- Loan and Credit Processing
- Writing Code/Computer Programs
- Customer Service
- Payment Systems
- Data Collection

Disruptors



- AI Companies as Players in Retail Ecosystem
- Agent Shopping and Importance of Unique Products
- Hyper Personalization
- AI Tools Enable Faster Innovation/Change
- Changing how People Find and Buy Products

ARGUS ANALYST PICKS



RETAIL – GENERAL MERCHANDISE



LEISURE



FOOD & BEVERAGE



RETAIL -- SPECIALTY



RESTAURANTS



HOME BUILDING



APPAREL



AUTOMOTIVE



ARGUS PORTFOLIO PICKS



GROWTH



HIGH YIELD



DIVIDEND GROWTH



INSTITUTIONAL



EQUITY INCOME



GROWTH & INCOME



MID-CAP



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