



Conference Call Announcement

Argus Research will host a conference call for clients at 11 a.m. ET on Wednesday, December 1, 2021. The call is entitled ***Argus Investment Strategy: The Year Ahead***. Based on client input, we have moved our “year-ahead” conference call to December and our “best stock ideas” call to January.

Argus Director of Research Jim Kelleher, CFA, will host the call, which will be in webinar format. He will be joined by Argus President John Eade, who will provide Argus’ forecasts for the economy, stock-market performance, and other elements of our outlook. John will be joined by CCO and fixed-income specialist Kevin Heal, who will discuss the outlook for interest rates and the bond market.

Arguably, the pandemic is old news -- yet it continues to find new ways to challenge the world and the markets. Indeed, the Omicron variant arrived just in time for this year-ahead call. Twelve months ago, the markets were absorbed by a still-contested election, vaccine developments, a white-hot housing market, and an economy showing surprising resilience as digitization accelerated.

A year later, the medical news is mixed, as the Delta variant and vaccine hesitancy have allowed COVID-19 to reassert itself. Reopening continues, but it has brought with it bottlenecks in global supply chains. Interest rates are moving up, but remain low (although that could change by mid-2022 if the Fed begins tightening). And inflation is now running at the highest level since the post-World War II era.

As he does every year, Argus President John Eade will provide his fundamental forecasts in a still-formulating environment. Key topics include GDP growth, inflation, interest rates, Fed policy, earnings, unemployment, and more. Argus is calling for a moderating economy after a rip-roaring economic recovery. Corporate profits have risen to new highs, but growth could become more challenging. Valuation concerns are real after the market’s surge in 2021, which built on 2020’s gains.

We will conclude our presentation with our themes for the year, some familiar (dividend growth) and some new (5G goes mainstream). John Eade will join with Kevin and Jim in a wide-ranging discussion touching on these themes as well as risks and opportunities in the outlook.

Please note that the Investments & Wealth Institute has accepted Argus’ Monthly Conference Call for one (1) hour of continuing education (CE) credit toward the CIMA/CIMC/CPWA certifications. The program has also been accepted by CFP Board for one (1) hour of CE credit.

To register for the call, please see the instructions on the first page of the PDF version of any Market Digest or Market Update report dated November 29, 2021, or later. If you have any problems registering, contact us at clientservices@argusresearch.com or (212) 425-7500.