



Conference Call Announcement

Argus Research will host a conference call for clients at 11 a.m. ET on Wednesday, November 7, 2018. The call is entitled ***Outlook for the Holiday Season***.

Argus Director of Research Jim Kelleher, CFA, will host the call, which will be in webinar format. He will be joined by Senior Consumer Discretionary-Retail Analyst Chris Graja, CFA, and Senior Consumer Discretionary-Lodging & Restaurants Analyst John Staszak, CFA. In past holiday calls, Argus has focused exclusively on retailers. But the holiday season now includes strong services activities, including travel, entertainment and dining. And for consumer electronics companies such as Apple, the holiday quarter is increasingly vital to their bottom line. We will look at the holiday quarter from myriad perspectives, given its importance to the domestic and global economy.

Chris will discuss a retail environment in which consumers are benefiting from job growth and wage gains, but also remain thrifty and perpetually on the lookout for bargains. Location-based retailers have new weapons in the battle to remain relevant amid relentless online competition, including in-store fulfillment for online orders. Chris will discuss new strategies, along with time-honored tactics like flash sales and in-store discounts.

John will discuss his favorite lodging, retail, gaming and leisure stocks, at a time when cash-flush consumers want experiences and not just products. Jim will talk about Apple's new iPhones, iPads, and Macs, along with factors driving spending on consumer products. Credit card spending trends and other aspects of the retail environment heading into holiday season will also be discussed.

Please note that the Investments & Wealth Institute has accepted Argus' Monthly Conference Call for one (1) hour of continuing education (CE) credit toward the CIMA/CIMC/CPWA certifications. The program has also been accepted by CFP Board for one (1) hour of CE credit.

The call, as always, will be interactive with a question-and-answer period. We will be recording the call, and a rebroadcast will be available on the password-protected portion of our website. Slides related to the presentation will be posted on our website the day of the call and also will be available via the webcast itself.

To register for the call, please see the instructions on the first page of the PDF version of any Market Digest or Market Update report dated November 2, 2018, or later. If you have any problems registering, contact us at clientservices@argusresearch.com or by calling (212) 425-7500.